

THE MOSAIC COMMUNITY TRUST

REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2014

**The Mosaic Community Trust
Accounts
Year to 31 March 2014**

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The Mosaic Community Trust

Trustees

Chair Person

Mr Anil Bhanot OBE

Vice-Chair Person

Dr Natubhai Shah MBE

Secretary

Mr M Gifford

Treasurer

Dr. Zainab Ahmed

Managing Trustee

Mrs Lena Choudary-Salter

Trustees

Mrs Tanvir Ali

Mr Gordon Hunting

Independent Examiner

D M Patel & Co.
40 Great James Street
London WC1N 3HB

Bankers

HSBC Bank Plc
90 Baker Street
London W1U 6AX


**The Mosaic Community Trust
Income & Expenditure Account
for the year ended 31 March 2014**

INCOME	Notes	Restricted Fund £	Contingent Reserves £	Total Fund 2014 £	Total Fund 2013 £
Incoming Resources					
Grants	2	73,750.00		73,750.00	60,567.02
Total Incoming Resources		<u>73,750.00</u>		<u>73,750.00</u>	<u>60,567.02</u>
EXPENDITURE					
Direct Charitable Expenditure					
Project Management		18,815.00		18,815.00	3,600.00
Project Implementer		18,635.81		18,635.81	-
Baseline Survey		800.00		800.00	-
Sessional Workers		-		-	14,678.00
Volunteer		-		-	3,440.00
Book-keeping & Administration		2,016.10		2,016.10	987.40
Counsellor Training		2,786.99		2,786.99	2,128.97
Refreshments		160.00		160.00	518.40
Mental Health Workshop		-		-	766.60
Campaigns & Events		615.00		615.00	-
Outreach		1,520.00		1,520.00	640.00
Communications & Publicity		-		-	520.00
Office Overheads & Equipments		2,336.49		2,336.49	3,566.72
Hire of facilities		2,761.50		2,761.50	2,388.50
Creche Worker		-		-	366.00
Empowerment & Training Resources		6,350.00 78.89		6,350.00 78.89	- -
Stipend		-		-	1,160.00
Children Champions Project		6,300.00		6,300.00	-
Depreciation		63.99		63.99	79.99
Auditor fee		420.00		420.00	-
		-		-	-
Total Resources Expended		<u>63,659.77</u>		<u>63,659.77</u>	<u>34,840.58</u>
Net Surplus (Deficit) for the year		10,090.23		10,090.23	25,726.44
Funds at 1st April 2013		10,928.59	30,000.00	40,928.59	15,202.15
Funds at 31st March 2014		<u>21,018.82</u>	<u>30,000.00</u>	<u>51,018.82</u>	<u>40,928.59</u>

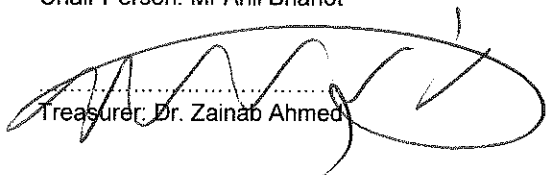
**The Mosaic Community Trust
Balance Sheet as
At 31 March 2014**

	Notes	2014	2013
		£	£
Assets:			
Fixed Assets	3	319.96	399.95
Less: Depreciation		<u>(63.99)</u>	<u>(79.99)</u>
		255.97	319.96
Current Assets:			
Cash at Bank		23,079.25	40,588.70
Reserves Account		30,000.00	
Cash in Hand		0.00	38.30
Trade debtors		<u>50.00</u>	
		53129.25	<u>40627.00</u>
Current Liabilities:			
Other creditors	4	(2,348.03)	
Other Taxes & Social Security 08/09		<u>(18.37)</u>	<u>(18.37)</u>
		<u>50762.85</u>	<u>40,608.63</u>
Net Assets		<u><u>51018.82</u></u>	<u><u>40,928.59</u></u>
Accumulated Funds			
Restricted Reserves	5	21,018.82	40,928.59
Contingent Reserves	5	30,000.00	0.00
		<u><u>51,018.82</u></u>	<u><u>40,928.59</u></u>

Approved by


Chair Person: Mr Anil Bhanot

Date: 29/6/14


Treasurer: Dr. Zainab Ahmed

Date: 29/6/14

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE MOSAIC COMMUNITY TRUST
FOR THE YEAR ENDED 31 MARCH 2014**

I report on the accounts of The Mosaic Community Trust UK ("The Association") for the year ended 31st March 2014 which are set out on pages 3 & 4.

Respective Responsibilities of trustees

As the association's trustees, you are responsible for the preparation of accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the association and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention, which requires me to report to the members of the The Mosaic Community Trust UK.

.....
D M Patel
D M Patel & Co
Chartered Certified Accountants
40 Great James Street
London WC1N 3HB



Date: 26/06/14.....

The Mosaic Community Trust UK
Notes to the Accounts
For the year ended 31 March 2014

1 Accounting Policies

1.1 Basis of Preparation

The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities".

- 1.2 Grants are taken to the income and expenditure account on accrue basis. One off donations are taken to the income and expenditure accounts on receivable basis.
- 1.3 Membership fees are taken to the income and expenditure account on a receipt basis.
- 1.4 The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.
- 1.5 Tangible Fixed Assets & depreciation.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture, Fixtures & Equipment 20% On Cost

2 Grants and Interest received

	Restricted £	Un Restricted £	Total 2014 £	Total 2013 £
London Catalyst Donation	8,250.00		8,250.00	
Central & North West London NHS Foundation Trust				3,000.00
Central & North West London NHS				3,000.00
Church Urban Fund				7,000.00
Hammersmith Fulham	5,000.00		5,000.00	15,000.00
Steve Holmes Design				520.00
London Borough Westminster	60,500.00		60,500.00	2,587.02
Westminster PCT Smokeless Tobacco Project				3,260.00
NHS Hammersmith & Fulham. Men's Health				2,200.00
NHS Hammersmith & Fulham. Community Health Champions				24,000.00
	<u>73,750.00</u>		<u>73,750.00</u>	<u>60,567.02</u>

The Mosaic Community Trust
Notes to the Accounts
For the year ended 31 March 2014

3 Fixed Assets

	Equipment	Total
	£	£
At Cost		
Balance 1 April 2013	976.43	976.43
At 31 March 2014	<u>976.43</u>	<u>976.43</u>
Depreciation		
Balance 1 April 2013	565.46	565.46
Charge for the year	63.99	63.99
At 31 March 2014	<u>629.45</u>	<u>629.45</u>
Net book value		
At 31 March 2014	<u>346.98</u>	<u>346.98</u>
At 31 March 2013	<u>410.97</u>	<u>410.97</u>

4 Creditors

	2,014.00	2,013.00
	£	£
Other creditors	1,928.03	-
Auditor fee	420.00	-
	<u>2,348.03</u>	<u>-</u>

5 Accumulated Funds

	Restricted Reserves	Contingent Reserves	Total 2014	Total 2013
	£	£	£	£
Balance brought forward at 1 April 2013	10,928.59		10,928.59	15,202.15
Contingent Reserves (See below)		30,000.00	30,000.00	
Surpluses for the year	10,510.23		10,510.23	25,726.44
	<u>21,438.82</u>	<u>30,000.00</u>	<u>51,438.82</u>	<u>40,928.59</u>

Contingent Reserves Policy

Mosaic Community Trust is committed to maintaining a level of reserves that is sufficient to meet ongoing liabilities and all service delivery commitments, as well as ensuring the long-term future of the charity. Mosaic Community Trust adopts a reserves policy that seeks to balance these priorities by holding a level of reserves sufficient to:

Ensure the availability of sufficient working funds;
 Provide a buffer in case of unexpected loss of income to ensure that services can be maintained; and
 Provide sufficient funds to allow the organisation to wind up while meeting its obligation to staff and service users should the organisation be forced to close.

This policy is reviewed annually by the management committee who will take immediate actions as and when required.