

**THE MOSAIC COMMUNITY TRUST UK**

**REPORT AND ACCOUNTS**

---

**YEAR ENDED 31 MARCH 2015**

**The Mosaic Community Trust UK  
Accounts  
Year to 31 March 2015**

<b>INDEX</b>	<b>Page</b>
Trust Information	2
Income & Expenditure Account	3
Balance Sheet	4
Independent Examiner's Report	5
Notes to the Accounts	6

**The Mosaic Community Trust UK**

**Trustees**

**Chair Person**

Mr Anil Bhanot OBE ( Resigned as Chair on 28 June 2014)  
Rev. Mark Gifford (Chair from 28 June 2014)

**Vice-Chair Person**

Dr Natubhai Shah MBE

**Treasurer**

Dr. Zainab Ahmed

**Managing Trustee**

Mrs Lena Choudary-Salter

**Member**

Mrs Tanvir Ali  
Mr Anil Bhanot OBE

**Independent Examiner**

D M Patel & Co.  
Baltic House, 4 and 5 Baltic Street East  
London EC1Y 0UJ

**Bankers**

HSBC Bank Plc  
90 Baker Street  
London W1U 6AX


**The Mosaic Community Trust UK  
Income & Expenditure Account  
for the year ended 31 March 2015**

	Notes	Restricted Fund	Un Restricted Reserves	Total Fund 2015	Total Fund 2014
		£	£	£	£
<b>INCOME</b>					
Incoming Resources					
Grants	2	29,405.00		29,405.00	73,750.00
<b>Total Incoming Resources</b>		<u>29,405.00</u>		<u>29,405.00</u>	<u>73,750.00</u>
<b>EXPENDITURE</b>					
<b>Direct Charitable Expenditure</b>					
Project Management		22,755.21		22,755.21	18,815.00
Project Implementer		16,085.92		16,085.92	18,635.81
Outreach/Baseline Survey		215.00		215.00	800.00
Book-keeping & Administration		795.09		795.09	2,016.10
Counsellor Training		-		-	2,786.99
Refreshments		-		-	160.00
Petty cash		27.92		27.92	-
Campaigns & Events		267.53		267.53	615.00
Outreach		-		-	1,520.00
Communications & Publicity		5,292.29		5,292.29	-
Office Overheads & Equipments		3.50		3.50	2,336.49
Hire of facilities		1,082.50		1,082.50	2,761.50
Empowerment & Training		-		-	6,350.00
Resources		-		-	78.89
Children Champions Project		-		-	6,300.00
Depreciation		51.19		51.19	63.99
Independent examiners fee		420.00		420.00	420.00
				-	
<b>Total Resources Expended</b>		<u>46,996.15</u>		<u>46,996.15</u>	<u>63,659.77</u>
Net Surplus ( Deficit) for the year		(17,591.15)		(17,591.15)	10,090.23
Funds at 1st April 2014		21,018.82	30,000.00	51,018.82	40,928.59
Funds at 31st March 2015		<u>3,427.67</u>	<u>30,000.00</u>	<u>33,427.67</u>	<u>51,018.82</u>

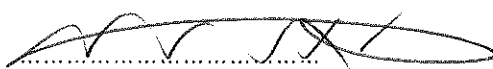
**The Mosaic Community Trust UK  
Balance Sheet as  
At 31 March 2015**

	Notes	2015	2014
		<u>£</u>	<u>£</u>
<b>Assets:</b>			
Fixed Assets	3	204.78	255.97
		204.78	255.97
<b>Current Assets:</b>			
Cash at Bank		5,543.40	23,079.25
Reserve Account		30,000.00	30,000.00
Cash in Hand		27.52	0.00
Debt		0.00	50.00
		<u>35,570.92</u>	<u>53,129.25</u>
<b>Current Liabilities:</b>			
Other creditors	4	(2,348.03)	(2,348.03)
Other Taxes & Social Security 08/09		<u>(18.37)</u>	<u>(18.37)</u>
		<u>33222.89</u>	<u>50,762.85</u>
<b>Net Assets</b>		<u><u>33,427.67</u></u>	<u><u>51,018.82</u></u>
<b>Accumulated Funds</b>			
Restricted Reserves	5	3,427.67	21,018.82
Unrestricted Reserves	5	30,000.00	30,000.00
		<u><u>33,427.67</u></u>	<u><u>51,018.82</u></u>

Approved by

  
Chair Person: Rev. Mark Gifford

Date: 8/8/15

  
Treasurer: Dr. Zainab Ahmed

Date: 8/8/15

**Independent Examiner's Report  
To the Trustees of  
The Mosaic Community Trust UK  
For the year ended 31 March 2015**

I report on the accounts of The Mosaic Community Trust UK ("The Association") for the year ended 31st March 2015 which are set out on pages 3 & 4.

**Respective Responsibilities of trustees**

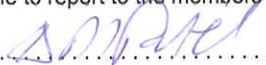
As the association's trustees, you are responsible for the preparation of accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the association and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention, which requires me to report to the members of the The Mosaic Community Trust UK.

  
.....

D M Patel  
D M Patel & Co  
Chartered Certified Accountants  
Baltic House, 4 and 5 Baltic Street East  
London EC1Y 0UJ

Date: 7/08/2015.....

**The Mosaic Community Trust UK**  
**Notes to the Accounts**  
**For the year ended 31 March 2015**

**1 Accounting Policies**

1.1 Basis of Preparation

The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities".

1.2 Grants are taken to the income and expenditure account on accrue basis. One off donations are taken to the income and expenditure accounts on receivable basis.

1.3 Membership fees are taken to the income and expenditure account on a receipt basis.

1.4 The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

1.5 Tangible Fixed Assets & depreciation.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture, Fixtures & Equipment                      20% Reducing balance

**2 Grants and Interest received**

	<b>Restricted</b>	<b>Un Restricted</b>	<b>Total 2015</b>	<b>Total 2014</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
London Catalyst	-		-	8,250.00
Envoy Partnership	100.00	-	100.00	-
GBS NHS	3,925.00	-	3,925.00	-
Dr. Purssell & Partners	2,500.00	-	2,500.00	-
Hammersmith Fulham	-		-	5,000.00
Lisson Grove Health Centre NHS	2,500.00	-	2,500.00	-
London Borough Westminster	15,000.00	-	15,000.00	60,500.00
Peter Stebbings Memorial Charity	5,380.00	-	5,380.00	-
	<b>29,405.00</b>	<b>-</b>	<b>29,405.00</b>	<b>73,750.00</b>

**The Mosaic Community Trust UK**  
**Notes to the Accounts**  
**For the year ended 31 March 2015**

**3 Fixed Assets**

	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At Cost		
Balance 1 April 2014	976.43	976.43
At 31 March 2015	<u>976.43</u>	<u>976.43</u>
Depreciation		
Balance 1 April 2014	720.46	720.46
Charge for the year	51.19	51.19
At 31 March 2015	<u>771.65</u>	<u>771.65</u>
Net book value		
At 31 March 2015	<u>204.78</u>	<u>204.78</u>
At 31 March 2014	<u>346.98</u>	<u>346.98</u>

**4 Creditors**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Other creditors	1,928.03	1,928.03
Independent examiners fee	420.00	420.00
	<u>2,348.03</u>	<u>2,348.03</u>

**5 Accumulated Funds**

	<b>Restricted Reserves</b>	<b>Unrestricted Reserves</b>	<b>Total 2015</b>	<b>Total 2014</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance brought forward at 1 April 2014	21,018.82		21,018.82	10,928.59
Contingent Reserves ( See below)		30,000.00	30,000.00	30,000.00
Surpluses for the year	-		-	10,090.23
Deficit for the year	(17,609.52)		(17,609.52)	0.00
	<u>3,409.30</u>	<u>30,000.00</u>	<u>33,409.30</u>	<u>51,018.82</u>

**Contingent Reserves Policy**

Mosaic Community Trust UK is committed to maintaining a level of reserves that is sufficient to meet ongoing liabilities and all service delivery commitments, as well as ensuring the long-term future of the charity. Mosaic Community Trust UK adopts a reserves policy that seeks to balance these priorities by holding a level of reserves sufficient to:

Ensure the availability of sufficient working funds,  
 Provide a buffer in case of unexpected loss of income to ensure that services can be maintained and provide sufficient funds to allow the organisation to wind up while meeting its obligation to staff and service users should the organisation be forced to close.

This policy is reviewed annually by the management committee who will take immediate actions as and when required.